



Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

NAME	Series 41 Credit Linked Note due June 2024
IDENTIFIER	ISIN Code: XS1982161603
MANUFACTURER	Brokercreditservice Structured Products Plc
DETAIL OF HOW TO GET IN CONTACT WITH PRIIP MANUFACTURER	Website: http://bcs-sp.com/ Phone number: +357 257 74044 Email address: info@bcs-sp.com
COMPETENT AUTHORITY	Cyprus Securities and Exchange Commission (CySEC)
DATE	16 Apr 2019, 12:03 UTC

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

TYPE	The product is in the form of a debt instrument, governed by English law.
OBJECTIVES	<p>To provide conditional interest payments in return for the risk of loss of capital and interest upon the occurrence of Credit Events in respect of Anglo American PLC, Nokia Oyj, AngloGold Ashanti Ltd, Macys Retail Holdings Inc, Glencore Finance Europe SA and Volkswagen International Finance NV or any successors (the "Reference Entities").</p> <p>How the return is determined: Interest Rate: Unless a Credit Event occurs, a fixed rate of 6%. Credit Events: Credit Events relate to the credit risk of the Reference Entity during a specified period (which may start before the Trade Date) and include: Bankruptcy including forms of insolvency and resolution processes-[and] Failure to Pay in respect of qualifying debt obligations.</p> <p>Credit Events are generally determined by a committee established by the International Swaps and Derivatives Association (ISDA®) and comprised of credit derivatives market participants (a "CDDC"). Such determinations are based on publicly available information. In the absence of such a determination, the Calculation Agent may determine whether a Credit Event has occurred, on the basis of appropriate supporting information (if any).</p> <p>The credit risk taken on a Reference Entity is indirect, so there is no direct investment in a Reference Entity and you will have no claim against it.</p> <ul style="list-style-type: none">• If no Credit Event occurs:<ul style="list-style-type: none">▪ Interest Amount on each Interest Payment Date: You will receive the Nominal Amount multiplied by the Interest Rate and adjusted to reflect the number of days in the relevant period relative to one year in accordance with the applicable day count fraction.▪ Redemption on the Scheduled Maturity Date: You will receive the Nominal Amount on the Scheduled Maturity Date, subject to a suspension as described below. <p>Payments may be suspended while a Credit Event is being considered. If it is ultimately determined no Credit Event occurred, suspended amounts will be payable but after a possible substantial delay and without interest on due amounts for the deferral periods.</p> <ul style="list-style-type: none">• If a Credit Event Occurs:<ul style="list-style-type: none">▪ Credit Event Reduction Factor: On any date, this factor is first set to 100%. Any reference entity in the Reference Entities that experienced a credit event up to that date will decrease the factor by 100%. The factor is subject to a minimum of 0%.▪ Interest Amount on each Interest Payment Date: You will receive the Nominal Amount multiplied by the Interest Rate and further multiplied by the Credit Event Reduction Factor on the relevant Interest Observation Date (adjusted to reflect the number of days in the relevant period relative to one year in accordance with the applicable day count fraction).▪ Redemption Amount on the Scheduled Maturity Date: You will receive the Nominal Amount multiplied by the Credit Event Reduction Factor on the Scheduled Maturity Date. <p>Key Dates and Values All determinations and observations will be made by the Calculation Agent. All dates may be subject to adjustment for non-business days and market disruption events.</p>

- **Calculation Agent:** Brokercreditservice Structured Products Plc
- **Issue Price:** 100%
- **Nominal Amount:** USD 1,250
- **Issue Date:** 15 April 2019
- **Scheduled Maturity Date:** 30 June 2024
- **Interest Payment Dates:** 30 June 2019, 30 December 2019, 30 June 2020, 30 December 2020, 30 June 2021, 30 December 2021, 30 June 2022, 30 December 2022, 30 June 2023, 30 December 2023, 30 June 2014

Early redemption and adjustments

The terms of the product provide that if certain defined events occur (principally in relation to the product, any underlying, or the manufacturer of the product (which may include the discontinuation of the manufacturer's ability to carry out the necessary hedging transactions)), adjustments may be made to the terms of the product to account for the relevant event or the product may redeem early. The amount paid on any early redemption may be less than the amount originally invested.

Returns may depend on determinations of credit events by a CDDC and a recovery price by ISDA auction. The return of capital may be reduced, suspended, delayed or may be zero following a credit event.

INTENDED RETAIL INVESTOR

This product is intended for clients who:

- have significant knowledge and experience in products such as the one described in this document
- are willing and able to bear a potentially total loss
- have a risk tolerance consistent with the summary risk indicator in this document
- are expressing a view on the underlying consistent with the conditions for a positive outcome (as stated in the product description)
- have a horizon consistent with the term of this product

as determined independently or on the basis of professional advice.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

SUMMARY RISK INDICATOR



The risk indicator assumes you keep the product until 30 June 2024. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because is BCS not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This classification takes into consideration two elements: 1) the market risk - that rates the potential losses from future performance at a medium level; and 2) the credit risk which estimates that poor market conditions will likely impact to pay you. **Be aware of currency risk. If you will receive payments in a currency other than the official currency of the Member State where the product is marketed, the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.** A risk that is materially relevant to the product but not included in the summary risk indicator is the risk that in the event the product redeems early due to an early call, you may be unable to reinvest your money at an attractive rate. This product does not include any protection from future market performance so you could lose some or all of your investment. If we are Brokercreditservice Structured Products Plc is not able to pay you what is owed, you could lose your entire investment.

PERFORMANCE SCENARIOS

INVESTMENT USD 10,000		1 YEAR	3 YEARS	5.2 YEARS (RECOMMENDED HOLDING PERIOD)
STRESS SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 8,411	USD 6,526	USD 4,603
	AVERAGE RETURN EACH YEAR		-15.87%	-13.26%
UNFAVOURABLE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 9,910	USD 10,886	USD 13,309
	AVERAGE RETURN EACH YEAR		-0.90%	2.87%
MODERATE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 10,177	USD 11,332	USD 13,309
	AVERAGE RETURN EACH YEAR		1.77%	4.26%
FAVOURABLE SCENARIO	WHAT YOU MIGHT GET BACK AFTER COSTS	USD 10,335	USD 11,567	USD 13,309
	AVERAGE RETURN EACH YEAR		3.34%	4.97%

This table shows the money you could get back over the next 5.2 years, under different scenarios, assuming that you invest USD 10,000. The scenarios shown illustrate how your product could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. This product cannot be cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself, and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF BCS IS UNABLE TO PAY OUT?

This product is not protected by any investor compensation or guarantee scheme. If Brokercreditservice Structured Products Plc is unable to make a payment and/or is in default, you may lose some or all of your invested amount and any payment may be delayed.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for 3 different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

COSTS OVER TIME

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

INVESTMENT USD 10,000			
SCENARIOS	IF YOU CASH IN AFTER 1 YEAR	IF YOU CASH IN AFTER 3 YEARS	IF YOU CASH IN AT THE END OF THE RECOMMENDED HOLDING PERIOD
TOTAL COSTS	USD 299.40	USD 273.60	USD 0.00
IMPACT ON RETURN (RIY) PER YEAR	2.99%	0.91%	0.00%

COMPOSITION OF COSTS

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

THIS TABLE SHOWS THE IMPACT ON RETURN PER YEAR

ONE-OFF COSTS	ENTRY COSTS	0.00%	The impact of the costs you pay when entering your investment. The impact of these costs is already included in the price. This includes the costs of distribution of your product.
	EXIT COSTS	0.00%	The impact of the costs of exiting your investment when it matures.
ONGOING COSTS	PORTFOLIO TRANSACTION COSTS	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	OTHER ONGOING COSTS	0.00%	The impact of the costs that we take each year for managing your investments.
INCIDENTAL COSTS	PERFORMANCE FEES	0.00%	Not applicable
	CARRIED INTERESTS	0.00%	Not applicable

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: 5.2 years

The recommended holding period is selected to correspond with the maturity date of the product. Please note that you may not be able to sell the product prior to the maturity date. If you are able to sell the investment at an earlier date, you may incur costs and may lose part or all of your investment. The manufacturer is under no obligation to make a secondary market in the product, but may choose to re-purchase the products early on a case-by-case basis. Further information is available upon request.

HOW CAN I COMPLAIN?

You may lodge a formal complaint to the Issuer by letter - addressed to Brokercreditservice Structured Products Plc, Agia Zoni Street, 12, AGIA ZONI CENTER, office 103, 3027 Limassol, Cyprus - or alternatively by email at: info@bcs-sp.com.

OTHER RELEVANT INFORMATION

For other information about the terms and conditions of the product, please refer to the documentation published on the Issuer's website <http://bcs-sp.com/>, or alternatively on the distributor's website, in compliance with the applicable legal provisions.